

Pearson LCCI

Monday 4 March 2019

Time: 3 hours

Paper Reference **ASE20091**

Certificate in Bookkeeping (VRQ)

Level 1

Resource Booklet

Do not return this booklet with the question paper.

Instructions

- All workings and answers **must** be given in the question paper.
- Please note that any workings and answers written in the Resource Booklet will **not** be marked.

Turn over ►

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There is no resource for Question 1.

Resource for Question 2 – Part (c).

On 1 January 2019 Hera had the following balances in her receivables ledger.

Customer	\$
Gaia	4 980
Ino	760
Lex	640 Cr
Mya	1 170

She provided the following information for the month of January 2019.

	\$
Cash sales	2 460
Credit sales	17 995
Customer cheque dishonoured	270
Irrecoverable debt	76
Receipts from credit customers	18 300
Transfers from receivables ledger to payables ledger	410

Resource for Question 3 – Parts (b) and (c).

At 28 February 2019 the balance on Danny's bank statement was \$1 476 Dr.

He identified that the following transactions had not yet been accounted for in the cash book.

- Bank interest received \$124
- Bank charges \$20
- A standing order for electricity of \$150
- A cheque received from a credit customer for \$615 had been returned by the bank.

The following items had not yet appeared on the bank statement.

- Cheques issued on 27 February for wages \$1 874 and purchases \$166
- Cheques banked Kendall \$450, Ruth \$1 710

Resource for Question 4 – Parts (a) and (b).

Jason received the following invoice relating to the purchase of new machinery for his business.

MACHINERY SUPPLY COMPANY 23 Ham Terrace Portsmouth PO1 3NN	
Customer: Jason	Date: 31 December 2018 Invoice No: JA 101
Details of sale	
Supply of bottling machine	
	\$
Basic cost	10 000
Consumables	800
Delivery charge	250
Induction training	1 000
Installation	500
Insurance	350
Warranty	200
Year 1 maintenance	600
Total cost	<u>13 700</u>
Thank you for your custom – payment is now due 2% discount if paid by 31 January 2019	

Resource for Question 5 – Parts (b) and (c).

Kylie provided the following information.

At 1 December 2017	\$
Motor vehicles – cost	83 200
– accumulated depreciation	46 100
Office equipment – cost	8 100
– accumulated depreciation	3 150

During the year ended 30 November 2018 Kylie purchased office equipment costing \$1 400

A full year's depreciation is charged in the year of acquisition.

At 1 December 2017	\$
Equity	31 300
At 30 November 2018	
Bank loan – repayable January 2019	12 500
Bank loan – repayable January 2020	27 000
Cash at bank	1 440
Drawings	45 000
Inventory	69 920
Trade payables	11 175
Trade receivables	33 280

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